RESOLUTION 2017-\_\_\_\_

**ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT**

**PROJECT GS2 (GIOIA SAILS)**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, APPROVING THE ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH PROJECT GS2 (GIOIA SAILS); AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE SAID AGREEMENT; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING FOR IMPLEMENTING ACTIONS AND PROVIDING FOR AN EFFECTIVE DATE.**

 **WHEREAS,** the business under consideration is an existing company that is expanding operations in Palm Coast, specifically code named, “Project GS2 (Gioia Sails);” and

 **WHEREAS,** Project GS2 considered a location both inside and outside the City of Palm Coast, Florida, to expand operations; and

 **WHEREAS**, the company is expected to maintain and create 53 primary positions over the next five years; and

 **WHEREAS,** the City of Palm Coast desires to provide Project GS2 (Gioia Sails) economic incentives in furtherance of the municipal purpose of retaining Project GS2 (Gioia Sails), a major employer within the City of Palm Coast.

 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, AS FOLLOWS:**

 **SECTION 1. APPROVAL OF AGREEMENT.** The City Council of the City of Palm Coast hereby approves the terms and conditions of the Economic Development Incentive Agreement with Project GS2 (Gioia Sails), as attached hereto and incorporated herein by reference as Exhibit “A.”

 **SECTION 2. AUTHORIZATION TO EXECUTE.** The City Manager, or designee, is hereby authorized to execute the necessary documents.

**Section 3. Severability.** It is hereby declared to be the intention of the City Council that the sections, paragraphs, sentences, clauses and phrases of this Resolution are severable, and if any phrase, clause, sentence, paragraph or section of this Resolution shall be declared unconstitutional by the valid judgment or decree of a court of competent jurisdiction, such unconstitutionality shall not affect any of the remaining phrases, clauses, sentences, paragraphs and sections of this Resolution.

**SECTION 4. Conflicts.** All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

 **SECTION 5. implementing actions.** The City Manager is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

**SECTION 6.** **EFFECTIVE DATE.** This Resolution shall take effect immediately upon its passage and adoption.

 **DULY PASSED** **AND ADOPTED** by the City Council of the City of Palm Coast, Florida, on this 17th day of January 2017.

 **CITY OF PALM COAST**

 Milissa Holland, Mayor

*ATTEST:*

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Virginia A. Smith, City Clerk

Attachment: Exhibit “A” - Economic Development Incentive Agreement with Project GS2 (Gioia Sails)

Approved as to form and legality

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William E. Reischmann, Jr., Esq.

City Attorney