RESOLUTION 2015-\_\_\_\_

**ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT**

**PROJECT PROTEIN**

**A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, APPROVING THE ECONOMIC DEVELOPMENT INCENTIVE AGREEMENT WITH PROJECT PROTEIN; AUTHORIZING THE CITY MANAGER, OR DESIGNEE, TO EXECUTE SAID AGREEMENT; PROVIDING FOR SEVERABILITY; PROVIDING FOR CONFLICTS; PROVIDING FOR IMPLEMENTING ACTIONS AND PROVIDING FOR AN EFFECTIVE DATE.**

 **WHEREAS,** the business under consideration is an existing company that is expanding operations in Palm Coast, specifically code named, “Project Protein;” and

 **WHEREAS,** Project Protein considered a location inside the City of Palm Coast, Florida, to expand operations; and

 **WHEREAS**, the company is expected to create and retain 50 primary positions over the next seven years with an annual wage at or above $33,000; and

 **WHEREAS,** the City of Palm Coast desires to provide Project Protein economic incentives in furtherance of the municipal purpose of retaining Project Protein as a major employer within the City of Palm Coast.

 **NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF PALM COAST, FLORIDA, AS FOLLOWS:**

 **SECTION 1. APPROVAL OF AGREEMENT.** The City Council of the City of Palm Coast hereby approves the terms and conditions of the Economic Development Incentive Agreement with Project Protein, as attached hereto and incorporated herein by reference as Exhibit “A.”

 **SECTION 2. AUTHORIZATION TO EXECUTE.** The City Manager, or designee, is hereby authorized to execute the necessary documents.

**Section 3. Severability.** If any section or portion of a section of this Resolution proves to be invalid, unlawful, or unconstitutional, it shall not be held to invalidate or impair the validity, force or effect of any other section or part of the Resolution.

**SECTION 4. Conflicts.** All resolutions or parts of resolutions in conflict with any of the provisions of this Resolution are hereby repealed.

 **SECTION 5. implementing actions.** The City Manager is hereby authorized to take any actions necessary to implement the action taken in this Resolution.

**SECTION 6.** **EFFECTIVE DATE.** This Resolution shall take effect immediately upon adoption by the City Council.

 **DULY PASSED** **AND ADOPTED** by the City Council of the City of Palm Coast, Florida, on this 15th day of December 2015.

 **CITY OF PALM COAST**

 Jon Netts, Mayor

*ATTEST:*

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Virginia A. Smith, City Clerk

Attachment: Exhibit “A” - Economic Development Incentive Agreement with Project Protein

Approved as to form and legality

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William E. Reischmann, Jr., Esq.

City Attorney