



City of Palm Coast

Fire Station #25
1250 Belle Terre Parkway
Palm Coast, FL 32164

Minutes

Volunteer Firefighters' Pension Board

Chair Charles Esposito
Vice Chair Timothy Wilsey
Board Member Daniel Brazzano
Board Member John Pickard
Board Member Robert Schroeder

Friday, June 12, 2015

8:30 AM

Fire Station 25

Staff: Chris Quinn, Finance Director
Peggie Calkins, Recording Secretary

>Public comment will be allowed consistent with Senate Bill 50, codified at the laws of Florida, 2013 – 227, creating Section 286.0114, Fla. Stat. (with an effective date of October 1, 2013). The public will be given a reasonable opportunity to be heard on a proposition before the City's Volunteer Fire Fighters Pension Board, subject to the exceptions provided in §286.0114(3), Fla. Stat.

>Public comment on issues on the agenda or public participation shall be limited to 3 minutes.

>If any person decides to appeal a decision made by the Volunteer Fire Fighters Pension Board with respect to any matter considered at such meeting or hearing, he/she will need a record of the proceedings, including all testimony and evidence upon which the appeal is to be based. To that end, such person will want to ensure that a verbatim record of the proceedings is made.

>The City of Palm Coast is not responsible for any mechanical failure of recording equipment.

>Other matters of concern may be discussed as determined by the Volunteer Fire Fighters Pension Board.

>If you wish to obtain more information regarding agenda, please contact Recording Secretary Peggy Calkins at 386-986-2300.

>In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at 386-986-3713 at least 48 hours prior to the meeting.

>All pagers and cell phones are to remain OFF while City Council is in session.

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. MINUTES

H. OLD BUSINESS

A presentation was given to the Board regarding Ordinance corrections:

1. *Board understands situation.*
2. *Board agrees with goal of achieving share value based upon 30 September 2014 Excess Reserve.*
3. *Board will support changing reserve value of \$1,047,814 to \$1,505,738 with concurrence of ICE Miller of no impact on IRS private letter ruling.*
4. *Board charges Chairman to seek and obtain opinion of ICE Miller.*

I. PUBLIC COMMENTS

No members of the public were in attendance.

ADJOURNMENT

Meeting adjourned at 9:05 AM