



City of Palm Coast

Fire Station #25
1250 Belle Terre Parkway
Palm Coast, FL 32164

Minutes

Volunteer Firefighters' Pension Board

Chair Charles Esposito
Vice Chair Timothy Wilsey
Board Member Daniel Brazzano
Board Member John Pickard
Board Member Robert Schroeder

Friday, June 26, 2015

8:30 AM

Fire Station 25

Special Meeting

Staff: Chris Quinn, Finance Director
Peggie Calkins, Recording Secretary

>Public comment will be allowed consistent with Senate Bill 50, codified at the laws of Florida, 2013 – 227, creating Section 286.0114, Fla. Stat. (with an effective date of October 1, 2013). The public will be given a reasonable opportunity to be heard on a proposition before the City's Volunteer Fire Fighters Pension Board, subject to the exceptions provided in §286.0114(3), Fla. Stat.

>Public comment on issues on the agenda or public participation shall be limited to 3 minutes.

>If any person decides to appeal a decision made by the Volunteer Fire Fighters Pension Board with respect to any matter considered at such meeting or hearing, he/she will need a record of the proceedings, including all testimony and evidence upon which the appeal is to be based. To that end, such person will want to ensure that a verbatim record of the proceedings is made.

>The City of Palm Coast is not responsible for any mechanical failure of recording equipment.

>Other matters of concern may be discussed as determined by the Volunteer Fire Fighters Pension Board.

>If you wish to obtain more information regarding agenda, please contact Recording Secretary Peggy Calkins at 386-986-2300.

>In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at 386-986-3713 at least 48 hours prior to the meeting.

>All pagers and cell phones are to remain OFF while City Council is in session.

- A. CALL TO ORDER**
- B. PLEDGE OF ALLEGIANCE**
- C. ROLL CALL**
- D. MINUTES**

Mr. Esposito distributed minutes from the last special meeting for review. Motion to accept minutes by Mr. Pickard, seconded by Mr. Brazzano.

H. OLD BUSINESS

Mr. Esposito states that he spoke with Mr. Christiansen regarding the changes and it was his feeling that a correction would not be a problem but he would present it to ICE Miller for confirmation that the changed amount will not change the effectiveness of the Private Letter Ruling received from the IRS with regard to the Share Plan. This was confirmed. We have received that letter from Mr. Christiansen along with an amended Ordinance. We are awaiting a letter from Foster & Foster stating no impact will be made with this corrected amount.

Mr. Brazzano makes a motion to proceed with corrected change, Mr. Pickard seconds.

Mr. Esposito will prepare a letter to the City stating there was a mistake in the figure reported (\$1,047.84) and the new figure should be \$1,505,738. Attachments will include correspondence from Scott Christiansen and Foster & Foster along with a revised Ordinance.

I. PUBLIC COMMENTS

No members of the public were present.

J. DISCUSSION BY BOARD OF ITEMS NOT ON THE AGENDA

ADJOURNMENT