

City of Palm Coast
VOLUNTEER FIREFIGHTER PENSION BOARD MEETING

160 Lake Avenue
Community Wing
Palm Coast, FL 32164
Friday, August 13, 2021
8:30 a.m.

AGENDA

Staff: Helena Alves, Finance Director
Kaley Cook, Records Coordinator

>Public comment will be allowed consistent with Senate Bill 50, codified at the laws of Florida, 2013 – 227, creating Section 286.0114, Fla. Stat. (with an effective date of October 1, 2013). The public will be given a reasonable opportunity to be heard on a proposition before the City’s Volunteer Fire Fighters Pension Board, subject to the exceptions provided in §286.0114(3), Fla. Stat.

>Public comment on issues on the agenda or public participation shall be limited to 3 minutes.

>If any person decides to appeal a decision made by the Volunteer Fire Fighters Pension Board with respect to any matter considered at such meeting or hearing, he/she will need a record of the proceedings, including all testimony and evidence upon which the appeal is to be based. To that end, such person will want to ensure that a verbatim record of the proceedings is made.

>The City of Palm Coast is not responsible for any mechanical failure of recording equipment.

>Other matters of concern may be discussed as determined by the Volunteer Fire Fighters Pension Board.

>If you wish to obtain more information regarding agenda, please contact the City Clerk @ 386-986-3713.

>In accordance with the Americans with Disabilities Act, persons needing assistance to participate in any of these proceedings should contact the City Clerk at 386-986-3713 at least 48 hours prior to the meeting.

>All pagers and cell phones are to remain OFF while City Council is in session.

A. CALL TO ORDER

B. PLEDGE OF ALLEGIANCE

C. ROLL CALL

D. BOARD OF TRUSTEES: NAMES & ORGANIZATIONS OF OTHER PARTICIPANTS

E. MINUTES

1. MINUTES OF THE MAY 14, 2021 MEETING

F. FINANCIAL STATUS OF PLAN ACCOUNTS

- 2. FINANCIAL REPORT FOR THE QUARTER ENDING JUNE 30, 2021**
- 3. PROPOSED FISCAL YEAR 2022 BUDGET**

G. LEGAL REVIEW

- 4. DISCUSSION AND REVIEW OF SUMMARY PLAN DESCRIPTION**

H. ACTUARIAL VALUATION REPORT

- 5. REVIEW OF FINDINGS FROM STEP PROGRAM FOR DEFINED BENEFIT, THREE PERCENT (3%) COLA, AND ALL OTHER OPTIONS**
- 6. PROPOSED ONE-TIME CHECK OR COLA**
- 7. REVIEW FINDINGS OF THE 13TH CHECK OR AD HOC ADJUSTMENT OF 20%**
- 8. UPDATES ON UNION MOVING FORWARD WITH PLAN TO MERGE**

I. NEW BUSINESS

J. OLD BUSINESS

K. PUBLIC COMMENTS

L. DISCUSSION BY BOARD OF ITEMS NOT ON THE AGENDA

M. ADJOURNMENT