



## **Palm Coast Firefighters' Pension Plan**

May 16, 2025 8:30 AM EDT

Counsel Chambers

160 Lake Avenue, Palm Coast, FL 32164

Chair Timothy Wilsey	Firefighter Term Expires 4/2026
Board Member Robert Ballou	Firefighter Term Expires 4/2027
Board Member Patrick Juliano	Appointed Term Expires 4/2026
Board Member Daniel Hackney	Appointed Term Expires 4/2027
Board Member Robert Schroeder	5th Member Term Expires 4/2025

- \* Public Participation shall be in accordance with Section 286.0114 Florida Statutes.
- \* Public comment will be allowed consistent with Senate Bill 50, codified at the laws of Florida, 2013 – 227, creating Section 286.0114, Fla. Stat. (with an effective date of October 1, 2013). The public will be given a reasonable opportunity to be heard on a proposition before the City's Volunteer Fire Fighters Pension Board, subject to the exceptions provided in §286.0114(3), Fla. Stat.
- \* Public comment on issues on the agenda or public participation shall be limited to 3 minutes.
- \* Other matters of concern may be discussed as determined by Committee during the meeting.
- \* If you wish to obtain more information regarding the agenda, please contact the Community Development Department at 386-986-3736.
- \* In accordance with the Americans with Disabilities Act and Section 286.26, Florida Statutes, persons needing a reasonable accommodation to participate in any of these proceedings or meeting should contact the City Clerk at 386-986-3713, at least 48 hours prior to the meeting.
- \* It is proper meeting etiquette to silence all electronic devices, including cell phones while meeting is in session.
- \* The City of Palm Coast is not responsible for any mechanical failure of recording equipment.
- \* Any person who decides to appeal any decision with respect to any matter considered at this meeting will need a record of the proceedings, and for such purpose, may need to hire a court reporter to ensure that a verbatim record of the proceedings is made, which record includes the testimony and evidence upon which the appeal is to be based.

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A. Call to Order

B. Pledge of Allegiance

C. Board of Trustees: Names & Organizations of Other Participants

**C.1. Elect 5th Member to the Board**

Candidates: Robert Schroeder (Current 5th Member)  
Donna Stancel  
Eric Robinson

D. Minutes: February 28, 2025

E. Financial Status of Plan Accounts

**E.1. Budget: Requisitions for Ratification & Invoices for Approval**

## E.2. Quarterly Investment Report: March 31, 2025

### E.2.1. Market Update & Navigating Tariffs in 2025

## F. Actuarial Review

## G. Legal Review

## H. New Business

### H.1. Buy Back Updates

Currently 18 Members have purchased prior service in the amount of \$3,110,342.  
15 Other members have submitted their forms to the FMPTF and are waiting payment.  
Deadline extension - Trustee Juliano

## I. Old Business

### I.1. Annual Report

Total Fire Department Payroll for Calendar Year 2024

### I.2. Summary Plan Description Updated for New Plan Amendments

### I.3. Tax Qualified Determination Letter from IRS

## J. Public Comments

## K. Discussion by Board of Items Not On The Agenda

## L. Adjournment: Next Meeting Date